

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh Profitabilitas, Likuiditas, Solvabilitas dan Ukuran Perusahaan terhadap Nilai Perusahaan pada Perusahaan *Food and Beverages* selama periode 2015-2019. Profitabilitas diproksikan dengan *Return on Assets*, Likuiditas diproksikan dengan *Current Ratio*, Solvabilitas diproksikan dengan *Debt to Equity Ratio* dan Ukuran Perusahaan diproksikan dengan *Firm Size*.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling*, yaitu yang menggunakan kriteria tertentu dalam pengambilan sampel. Berdasarkan metode *purposive sampling* tersebut didapatkan 9 perusahaan dari 26 perusahaan *Food and Beverages* yang terdaftar di Bursa Efek Indonesia selama periode tahun 2015-2019. Metode analisis yang digunakan pada penelitian ini adalah analisis regresi linear berganda.

Hasil penelitian ini menunjukkan bahwa (1) *Return on Assets* berpengaruh positif terhadap nilai perusahaan, maka hipotesis pertama diterima. (2) *Current Ratio* berpengaruh negatif terhadap nilai perusahaan, maka hipotesis kedua ditolak. (3) *Debt to Equity Ratio* berpengaruh positif terhadap nilai perusahaan, maka hipotesis ketiga diterima. (4) Ukuran Perusahaan berpengaruh negatif terhadap nilai perusahaan, maka hipotesis keempat ditolak.

Kata kunci: Profitabilitas, Likuiditas, Solvabilitas, Ukuran Perusahaan, Nilai Perusahaan

ABSTRAK

This research aimed to examine the effect of profitability, liquidity, solvability and firm size on firm value of Food and Beverages companies during 2015-2019. While profitability was referred to Return On Asset, liquidity was referred to Current Ratio, solvability was referred to Debt to Equity Ratio and firm size was referred to Firm Size.

The research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 9 from 26 Food and Beverages companies which were listed on Indonesia Stock Exchange during 2015-2019. Furthermore, the data analysis technique used multiple linear regression.

The research result concluded as follows: (1) Return On Asset had a positive effect on firm value. This meant the first hypothesis was proven; (2) Current Ratio had a negative effect on firm value. It meant the second hypothesis was proven; (3) Debt to Equity Ratio had a positive effect on firm value. In other words, the third hypothesis was proven; (4) firm size had a negative effect on firm value. In other words, the fourth hypothesis was proven.

Keywords: Profitability, Liquidity, Solvability, Firm Size, Firm Value

